

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 05, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796W88	
High Rate ¹	0.710%	
Allotted at High Price	14.33%	
Investment Rate ²	99.889556	
	0.721%	
Median Rate ³	0.675%	
Low Rate ⁴	0.550%	
Issue Date	May 10, 2022	
Maturity Date	July 05, 2022	
	Tendered	Accepted
Competitive	\$105,902,575,000	\$29,251,934,000
Noncompetitive	\$252,585,100	\$252,585,100
FIMA (Noncompetitive)	\$496,000,000	\$496,000,000
Subtotal ⁵	\$106,651,160,100	\$30,000,519,100⁶
SOMA	\$2,982,538,800	\$2,982,538,800
Total	\$109,633,698,900	\$32,983,057,900
	Tendered	Accepted
Primary Dealer ⁷	\$71,750,000,000	\$12,493,765,000
Direct Bidder ⁸	\$4,450,000,000	\$0
Indirect Bidder ⁹	\$29,702,575,000	\$16,758,169,000
Total Competitive	\$105,902,575,000	\$29,251,934,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$106,651,160,100/\$30,000,519,100 = 3.55

⁶Awards to TreasuryDirect = \$171,821,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.